

The Guardian

July 2008

"Keeping you informed"

MyTaxRefund.com.au

We are excited to announce that we have completed our online tax return website at www.mytaxrefund.com.au and it is now active.

The website will allow wage & salary earners to provide the information for their tax return in a secure online environment at any time of the day or night, any where in the galaxy that has an internet connection. The information is securely transferred to our office IT system, where we will prepare the tax return. Once we have prepared the return we'll contact the person, by their preferred means, to discuss the result and how we can increase the refund.

By using internet technology, we are able to provide the same great Guardian Accounting service & advice, but at a reduced price

- **from just \$69**

We hope that you will support this initiative of ours and either utilise this service yourself or refer your family and friends.

And, to express our thanks for your support, we are running a competition whereby you will get one entry for every client that you refer to MyTaxRefund.com.au and gets their tax prepared by us.

There will be a prize each month (Jul, Aug, Sep, Oct) valued at \$150.00 (\$50.00 cash and a \$100.00 Guardian Accounting voucher) for the most referrals. Just make sure you tell your friends to let us know that you referred them.

Fuel Tax Credits

From 1st July 2008 the Fuel Tax Credit scheme is expanding. This means that more businesses will be able to claim the FTC on more business activities & equipment than previously. Generally you will be able to claim around 19c per litre. The FTC is claimed on your BAS. Some of the new vehicles & equipment that are now included are:

- ✓ Offroad motorbikes
- ✓ Cement mixers
- ✓ Bulldozers
- ✓ Chainsaws
- ✓ Hoists
- ✓ Lawn mowers
- ✓ Outboard motors
- ✓ Pumps
- ✓ Tractors
- ✓ Whipper snippers
- ✓ Wacker packers

So, if you use these types of equipment in your business, then make sure you get registered for Fuel Tax Credits, and get some of your money back. You can register by phoning the ATO automated service on 13 72 26.

ATO Hot Spots

The Tax Office has advised that the following occupations & industries will be targeted for greater attention this year:

- ✓ Travel Agents
- ✓ Fitness & Sporting industry
- ✓ Construction industry
- ✓ Guards & Security employees
- ✓ Mining Site employees

If you are in one of these occupations it pays to be extra careful with your claims this year.

Tax Deductible Education Expenses

Remember that from 1st July 2008 you will be able to claim a tax rebate on certain education expenses for your children, so keep the receipts. Although the Government has not introduced the legislation yet, we expect that the following items will be eligible;

- ✓ Laptop & Desktop computers
- ✓ Home internet access
- ✓ Printers & other related hardware
- ✓ Education software
- ✓ Text books

The rebate is for 50% of the expense, up to a maximum expense of \$750 for primary students and \$1500 for secondary students.

Opportunity International

Opportunity International (Australia) supports micro businesses in poverty stricken regions such as Indonesia, Philippines & India, through the provision of micro finance & enterprise development.

We have decided to make our contribution to this worthwhile organisation, so we've committed that 5% of all fees will be donated to the Opportunity International (Australia) Global Partnership Fund. If you'd like to find out more about Opportunity International and how you can also help, you can visit their website at www.opportunity.org.au.

Turn over for some fun

A man takes a balloon ride at a local country fair. A fierce wind suddenly kicks up, causing the balloon to violently leave the fair and carry its occupant out into the countryside. Landing in a farmer's field, the man is left with no clue how far he has flown or to where. Seeing a man walking down the street, he cries out: "Excuse me, sir, can you tell me where I am?" Eyeing the man in the balloon the passer by says: "You are in a downed balloon in a farmer's field." "You must be an accountant, sir," replied the balloon's unhappy resident. "How could you possibly know that?" asked the passer-by. "Because what you have told me is absolutely correct, but of absolutely no use to me now," answered the balloonist.

The accountant says "You must be a manager." The balloonist says "How would you know that?" The accountant replies, "Because you don't know where you are, you don't know where you're going, and you are exactly where you were 10 minutes ago but somehow it's now my fault!"

One beautiful Sunday morning, a priest announced to his congregation, "My good people, I have here in my hands three sermons ... a \$100 sermon that lasts five minutes, a \$50 sermon that lasts fifteen minutes, and a \$10 sermon that lasts a full hour.

"Now, we'll take the collection and see which one I'll deliver."

Your House as seen by...



Yourself

Your Buyer

Your Bank

Your Valuer



The Tax Office